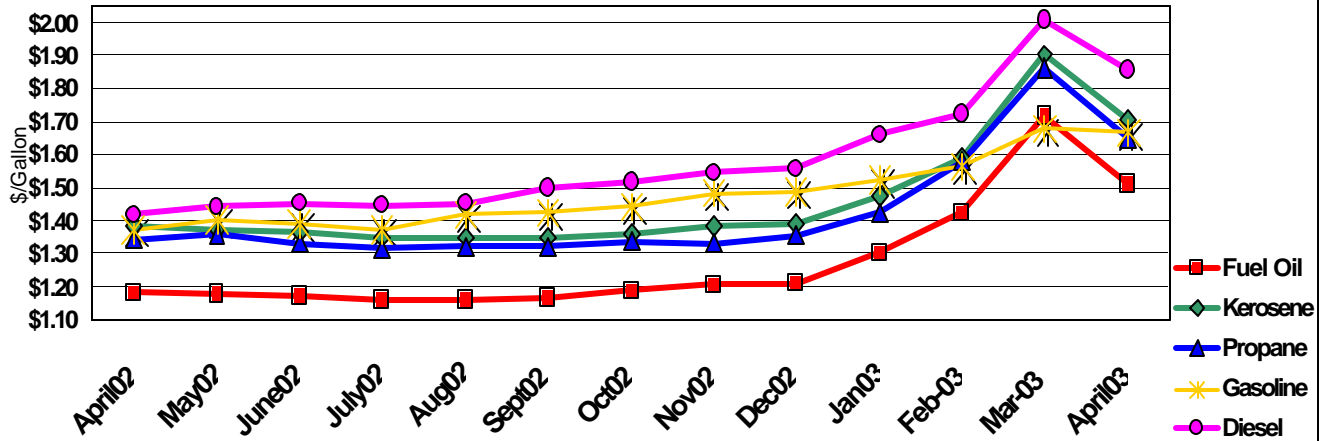


Vermont Fuel Price Report

April 2003

Vermont Picture

One Year Price Trend



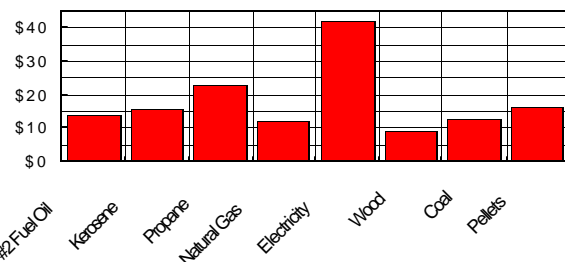
Average Retail Petroleum Prices (per gallon)

	April03	Mar-03	%change	April02	%change
No. 2 Fuel Oil	\$1.507	\$1.716	-12.2%	\$1.179	27.8%
Kerosene	\$1.705	\$1.898	-10.1%	\$1.380	23.6%
Propane	\$1.645	\$1.862	-11.7%	\$1.342	22.6%
Unleaded Gasoline	\$1.666	\$1.675	-0.5%	\$1.370	21.7%
Diesel	\$1.852	\$2.004	-7.6%	\$1.416	30.8%

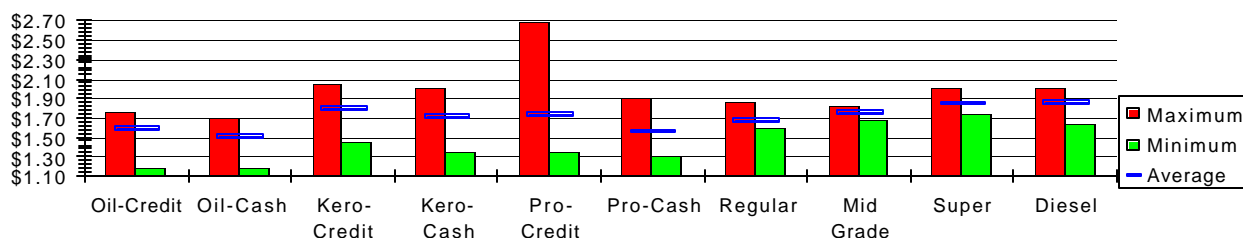
Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$1.51	\$13.63
Kerosene, gallon	136,600	80%	\$1.71	\$15.61
Propane, gallon	91,600	80%	\$1.65	\$22.45
Natural Gas, therm	100,000	80%	\$0.98	\$12.21
Electricity, kwh	3,412	100%	\$0.14	\$41.39
Wood, cord	22,000,000	60%	\$125.00	\$9.47
Coal, ton	24,000,000	60%	\$182.00	\$12.64
Pellets, ton	16,400,000	80%	\$210.00	\$16.01

Cost per 1 Million BTU



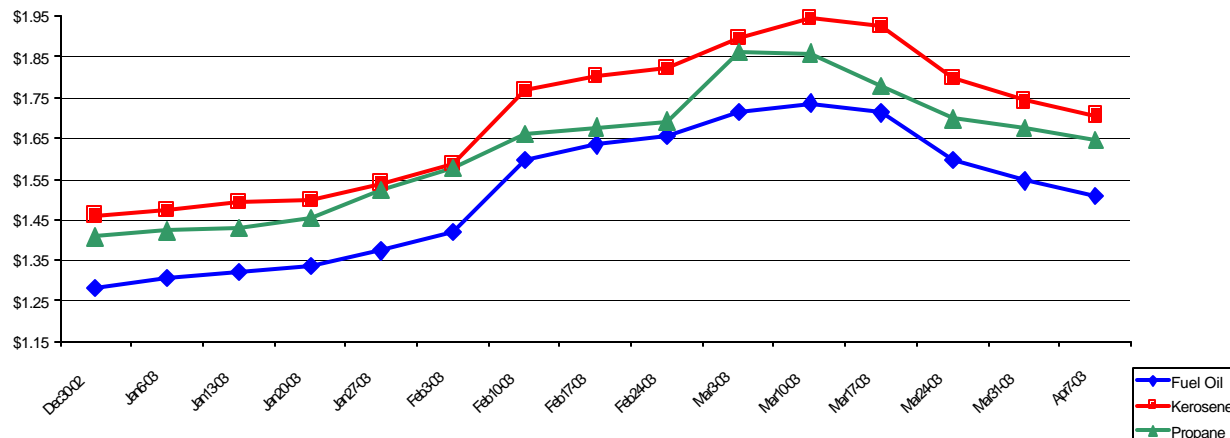
Fuel Price Ranges in Vermont



Vermont Fuel Price Report

April 2003

Heating Fuel Prices (Average \$/gallon)



Heating Degree Days 4-6-03 (BTV)

	Observed	Normal	Departure from Normal	Last Year	YTY % Change	Departure (%) from Normal
YESTERDAY	37	25	12	35		
SINCE MARCH 1	1295	1222	73	1151	6.17%	5.97%
SINCE JUL 1	7102	6822	280	5686	19.98%	4.10%

DISTILLATE STOCKS - EIA Source

Total Inventories (heating oil and diesel fuel)

million barrels	Week ended March 28	Week ended March 21	Year Ago	% Change wrt Last Year	Average 1998 2002	% Change wrt Average
National	97.9	99.5	119.7	-18%	112.9	-13%
East Coast	30.6	28.1	44.3	-31%	39.6	-23%
New England	4.66	4.55	7.06	-34%	7.42	-37%

High Sulfur Distillate Inventories (heating oil)

	Week ended March 28	Week ended March 21	Year Ago	% Change wrt Last Year	Average 1998 2002	% Change wrt Average
National	37.9	36.1	47.9	-21%	46.7	-19%
East Coast	18.7	15.9	28	-33%	25.1	-25%

PROPANE STOCKS - EIA Source

thousand barrels	Week ended March 28	Week ended March 21	Year Ago	% Change wrt Last Year	Average 1998 2002	% Change wrt Average
National	19546	18967	39261	-50%	29471	-34%
East Coast	2141	2140	4227	-49%	2748	-22%
New England	287	338	650	-56%	516	-44%

NOTE: The *Vermont Fuel Price Report* is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and, unless otherwise indicated, reflect dealer discounts for cash or self-service. For more information, please contact:
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